



Capital Ways Investment Adviser

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Techno Tomorrow

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Nifty index closed at 17234.15 up +157.90 or +0.92 per cent. The index closed above its 50 DMA with an intraday gain of around 157 points. The index formed a strong bullish candle along with a thin shadow on lower side at daily candle, which is showing strong momentum on upper side and continued to trade upper in tight range of from 17300 on higher side and 16900 on lower side in upcoming days. Asia shares track Wall Street lower as investors think positive. Chinese and Hong Kong shares opened in the green. China's blue-chip CSI300 index was up about +0.8 per cent while Hong Kong's Hang Seng index surge +0.47 per cent. Today index seeing regular buying pressure near the 17120. Trade are waiting from break of near term resistance zone of 17300 on closing basis. Any closing above the mark can trigger the strong bullish momentum in market. Bank Nifty opened gap-up and witnessed buying throughout the day and also faces strong technical resistance mark of 36800 and made an intraday high of 36850.

SCRIPT	LEVEL	TARGET	STOPLOSS
AUROPHARMA FUT BUY ABOVE	750	755	745
INFY FUT BUY ABOVE	1700	1715	1685
BAJAUTO SELL BELOW	3730	3700	3760
DIVISLAB FUT BELOW	5170	5120	5220

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Best Regards

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