



Techno Tomorrow

Date: 07/09/2021

Nifty index closed at 17362.10 down -15.70 or -0.09 per cent. The index closed above its 50 DMA with an intraday gain of around 54 points. The index formed a doji candle along with a thin shadow on lower side at daily candle, which is showing some consolidation and continued to trade upper in tight range of from 17500 on higher side and 17200 on lower side in upcoming days. Asia shares track Wall Street lower as investors thinks positive. Chinese and Hong Kong shares opened in the green. China's blue-chip CSI300 index was up about +0.80 per cent while Hong Kong's Hang Seng index surge +0.40 per cent. Today index seeing regular selling pressure near the 17400. Trade are waiting from break of near term resistance zone of 17400 on closing basis. Any closing above the mark can trigger the strong bullish momentum in market. Bank Nifty opened gap-down and witnessed selling throughout the day and also faces strong technical resistance mark of 36600 and made a intraday low of 36151.

SCRIPT	LEVEL	TARGET	STOPLOSS
HDFC FUT BUY ABOVE	2850	2880	2820
NESTLE FUT BUY ABOVE	20450	20650	20250
HDFCBANK SELL BELOW	1560	1545	1575
WIPRO FUT BELOW	675	668	682

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Best Regards

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