



Techno Tomorrow

Date: 08/09/2021

Nifty index closed at 17353.50 down -8.60 or -0.05 per cent. The index closed above its 50 DMA with an intraday loss of around 8 points. The index formed a hammer candle along with a thin shadow on lower side at daily candle, which is showing some consolidation and continued to trade upper in tight range of from 17500 on higher side and 17200 on lower side in upcoming days. Asia shares track Wall Street lower as investors thinks positive. Chinese and Hong Kong shares opened in the green. China’s blue-chip CSI300 index was up about +0.16 per cent while Hong Kong’s Hang Seng index surge +0.18 per cent. Today index seeing regular selling pressure near the 17370. Trade are waiting from break of near term resistance zone of 17400 on closing basis. Any closing above the mark can trigger the strong bullish momentum in market. Bank Nifty opened gap-up and witnessed buying pressure throughout the day and also faces strong technical support mark of 36500 and made a intraday high of 36855.

SCRIPT	LEVEL	TARGET	STOPLOSS
LTTTS FUT BUY ABOVE	4375	4410	4330
HDFCAMC FUT BUY ABOVE	3315	3345	3285
BAJAJFINSV SELL BELOW	16600	16400	16800
HINDALCO FUT BELOW	456	450	462

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Best Regards

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