



Capital Ways Investment Adviser

Connect @ +91-9479742874

[www.capitalways.com](http://www.capitalways.com)

For Online Subscription Services [Click Here](#)

## Techno Tomorrow

Date: 09/09/2021

Nifty index closed at 17369.25 up 15.70 or +0.09 per cent. The index closed above its 50 DMA with an intraday gain of around 15 points. The index formed a bullish candle along with a thin shadow on lower side at daily candle, which is showing some consolidation and continued to trade upper in tight range of from 17500 on higher side and 17200 on lower side in upcoming days. Asia shares track Wall Street lower as investors think negativity. Chinese and Hong Kong shares opened in the red. China's blue-chip CSI300 index was down about -2.16 per cent while Hong Kong's Hang Seng index sinks 1.80 per cent. Today index seeing regular selling pressure near the 17370. Trade are waiting for break of near term resistance zone of 17400 on closing basis. Any closing above the mark can trigger the strong bullish momentum in market. Bank Nifty opened gap-down and witnessed selling pressure throughout the day and also faces strong technical resistance mark of 36850 and made an intraday low of 36566.

SCRIPT	LEVEL	TARGET	STOPLOSS
LTTTS FUT BUY ABOVE	4375	4410	4330
SCRIPT	LEVEL	TARGET	STOPLOSS
AXISBANK FUT BUY ABOVE	795	805	785
SCRIPT	LEVEL	TARGET	STOPLOSS
SBILIFE SELL BELOW	1170	1160	1180
SCRIPT	LEVEL	TARGET	STOPLOSS
ULTRACEMCO FUT BELOW	7900	7840	7960

You can also write us at [info@capitalways.com](mailto:info@capitalways.com)

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)